

MFOA: What Have We Done for You Lately?

2017 Annual Conference

An Ensemble Cast of MFOA Staff



JANET JACKSON ASKS...



Agenda

- What we do
- 2017 and beyond
 - Policy
 - Education and Training
 - Member Services/Outreach
 - ONE Investment program
- Questions

What We Do

Policy

Education and Training

Outreach and Member Service

Investment Pooling

Responsible Stewardship

Changing Face of MFOA

- Staff has grown
- More highly qualified staff
- More experienced
- Able to undertake more work and more sophisticated analyses

Policy

MFOA Policy: 2017 and beyond

Builds capacity and champions members' perspectives on municipal finance issues through:

- **Research and Analysis**
 - Contribute to informed discussions
- **Sector Engagement**
 - Share information, connect and advise members
- **Government Relations**
 - Engage the government and other organizations publicly and behind the scenes

Research

- Enhanced capabilities support MFOA deliverables
- Current research question:
 - How can MFOA better address the Ontario municipal sector's needs in asset management?
- Future avenue for exploration:
 - The sustainability of small water/wastewater systems

Government Relations

Front of house (submissions/reports)

- Provincial pre-budget
- Proposed development charge exemption on second units in new homes
- Asset Retirement Obligation (PSAB) exposure draft by the MFOA Accounting and Financial Reporting Committee
- Proposed AM Planning Regulation
- Municipal Reporting Burden
- Fall 2017 legislative update

Government Relations con't

Backstage

MFOA participated in meetings with*

AMONTario

AMO

AMCTO

FCM

IMFG

MOF

MOH

MMA

MOTCS

MPAC

OGRA

OMERS

OMTRA

ORSTT

Payments Canada

WaterTap

* Among other acronyms

Policy Projects

- In addition to answering enquiries and connecting members, policy worked on a number of projects.
- How members continue to be involved
 - Project Steering Committees and Advisory Panels
 - Committee on Accounting and Financial Reporting
 - Volunteering as case studies
 - New: Research Committee


Interested in being involved? Let Policy staff know!

AMP It Up

- 93 municipalities with populations under 20,000
- Consultants worked directly with municipalities
- Review of existing AM
- On-site and/or distance advice on next steps
- Follow up advice and support

AM Self Assessment Tool (SAT) and Guide

- Pilot complete
- Improvements to streamline and facilitate quick completion
- Complete all assets at the same time
- SAT access to multiple staff with controlled access
- Guide is linked to questions

Road	B&C	Wat	WWat	SWat	Waste	Facil	Veh	Land	Other	
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<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	* An example of an asset attribute would be an asset identification number
<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	No asset database kept
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<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	Several asset registers but with connecting asset attributes*
<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	Two to three asset registers with connecting asset attributes*
<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	One comprehensive asset register

AM - Communities of Practice

- Guide to AM Communities of Practice
 - Provides practical recommendations for the development of AM Communities of Practice
 - Completed
 - To be published soon on the MFOA website
- Case studies
 - Showcasing examples of AM communities of practice in Ontario
 - Target completion: 2018

AM - Strategic AM Policies

- MFOA is working with a consultant to develop templates that meet the requirements set out in the prototype AM regulation.
- The templates are being tested by 10 volunteer municipalities of varying sizes and locations.
- Final generic templates, tailored policies, case studies, and a manual will be available for free on the MFOA website for member municipalities.
- Target Completion: 2 months after the regulation is released

AM - Webpage

- MFOA will be working with AMONTario to develop and maintain a curated webpage of carefully selected AM resources.
- It is anticipated that the resources will be accompanied by short commentaries to help municipalities locate the information they need on a timely basis.
- Target completion: Early days of the project

Temporary Municipal Finance Professional

- A program to link qualified municipal finance professionals with municipalities looking to fill financial positions on a part-time or temporary basis.
- Retiring soon and interested in joining our pool of candidates? Contact us.
- Target completion: Look for links on the MFOA website in 2018

Role of the Treasurer – Update

- “Serving to Your Potential - Enhancing Strategic Influence in the Treasurer's Office” has been a popular resource for members since 2009.
- MFOA is currently updating the document to reflect the new realities of municipal treasurers and other financial officers.
- Stay tuned for its release.

Property Tax Monograph - Update

- "Property Taxation in Ontario: A Guide for Municipalities" serves as a primer and high level introduction to property taxation in Ontario.
- A lot has changed since its publication in 2012
- Target completion: 2018

Pipeline

- Integrated long-term financial planning template
- 3-year Policy strategy
- Refresh of policy on the website

Ideas for the future:

- Suite of financial policies every municipality should have
- Virtual Library revamp
- Other ideas? Let us know by contacting us. If you are interested in more hands on involvement, consider joining MFOA's new Research Committee.

Education & Training

eLearning: Municipal Finance 101

Education & Training

MFOA offers:

- Wide range of relevant topics to meet the diverse needs of our members
- In person courses and workshops, live and on-demand webinars, live stream workshops, NEW - live stream for our Annual conference
- Topics are prioritized based on your input
- **COMING SOON! E-Learning:** learn at your own pace from your computer at a time and location that is convenient for you!

E-Learning

Module 1: Municipal and Legislative Overview



**Module 1:
Municipal and
Legislative Overview**

MFOA
MUNICIPAL FINANCE
OFFICERS' ASSOCIATION
OF ONTARIO

Navigation controls: back, play, progress bar, refresh, NEXT >

Benefits

Staff

- Learn at your own pace
- Personalized learning plan
- Flexible around your schedule
- Save on travel time

Municipality

- Onboard training readily available for new/existing staff
- Time savings
- Eliminate travel and accommodation costs

Features

- Pre and post tests to help measure your learning
- Interactive activities
- Responsive design
- Intuitive navigation
- Multiple learning channels
- Practice and feedback



Organize the 8 largest municipalities in Ontario from largest (1) to smallest (8) population.

1	<input type="text"/>	Vaughan
2	<input type="text"/>	Brampton
3	<input type="text"/>	Mississauga
4	<input type="text"/>	Markham
5	<input type="text"/>	Toronto
6	<input type="text"/>	Hamilton
7	<input type="text"/>	Ottawa
8	<input type="text"/>	London



SUBMIT

Population Thresholds

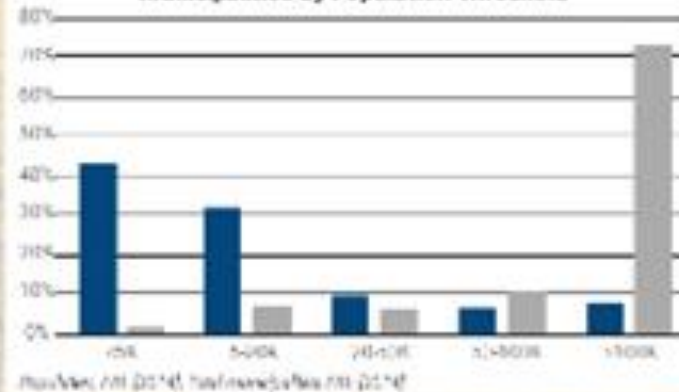
The following graph shows the population thresholds of municipalities in Ontario.

Click below to toggle the bars on and off.

- % of lower- and single-tier municipalities
- % of Ontario's population

Reset

Municipalities by Population Threshold



PREV

NEXT

Municipal Variation



Member Services & Outreach

Member Services & Outreach

MFOA's reason for being is to serve you, our members:

- to provide information, resources and training to benefit you
- to participate on provincial-municipal committees and consultation processes and advocate on your behalf
- to understand your needs, challenges and priorities so we can best help you

Member Services & Outreach

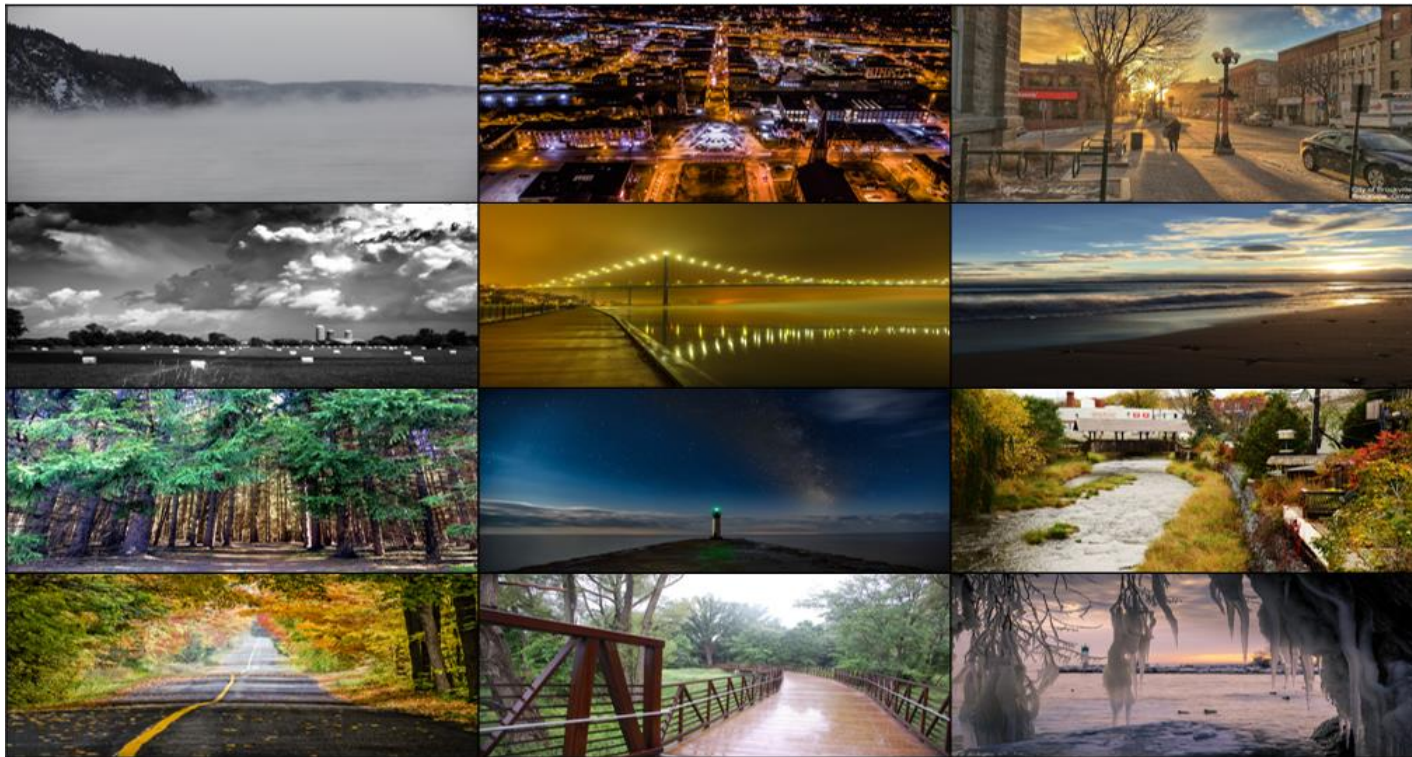
- MFOA is doing some things well, and can do some things better
- Hired Redbrick, a communications consulting company, to help us do a better job, so we can serve you better
- 5-minute member survey

RESULT:

- targeted information, initiatives and training that is most relevant for you
- Help us, help you!

Membership Engagement

- I ❤️ My Municipality photo contest



ONE Investment

ONE Investment

- Impact of legislative changes – Prudent Investor

HISA NEW - 1.665% as
of October 1, 2017

The Details - HISA
Rate of Return*

As of July 2017, the One Investment Program
High interest Savings Account (HISA) is returning:

Bank Prime less 1.535%.

**Effective Rate
1.415%**

The HISA is fully liquid, and every deposit is held in your own account.
We simply aggregate individual investor deposits to obtain the best
interest rate for every dollar invested.

MFOA ASKS...



Questions?

In It To Win It Contest
Enter Code: MFOA4U