"SMARTER CITIES"

Municipal Finance Officers' Association of Ontario

September 20, 2018

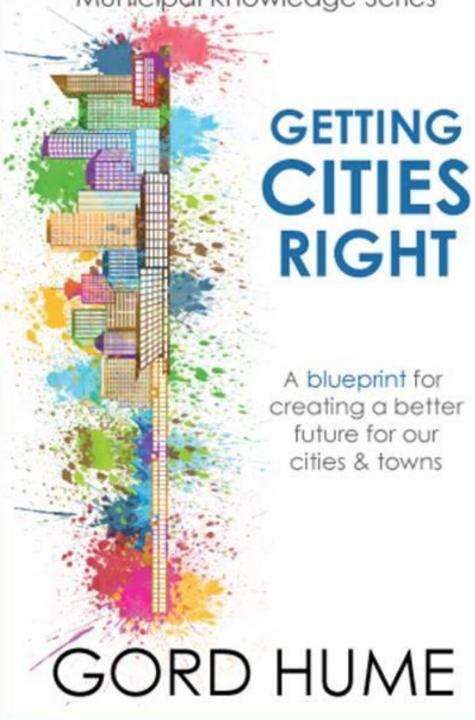
GORD HUME

GETTING SMARTER



Smarter Cities:

- Better design
- Better development
- Greater and better use of technology
- **Deliver better value**
- More efficient infrastructure investments
- Understand the changing face of your community
- Financial planning and asset management





WORLD'S FIRST DIGITAL LICENSE PLATE

3SAM123

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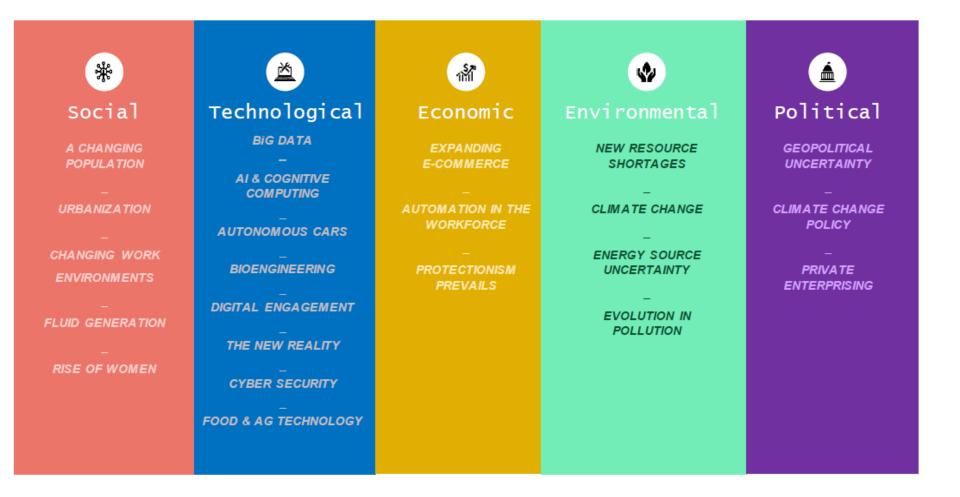
Advanced Technologies:

- Artificial Intelligence
- Sentient Tools
- Internet of Things
- •Big Data
- •3-D
- •M2M

•And coming soon...5G!

Step 1: Identified the change forces of the future

 Completed an Immersion Study with the Sterling Rice Group and identified 23 societal, technological, economic, environmental and political <u>change forces</u> that we believe will ripple across the world over the next seven years.



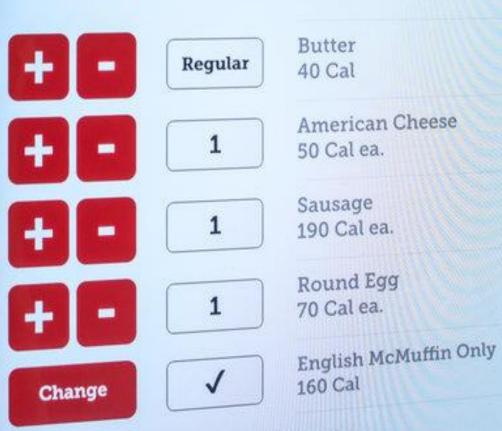


and thank one.



Customize

Sausage McMuffin with Egg 470 Cal | \$ 3.00



Ingredients

Clear Changes

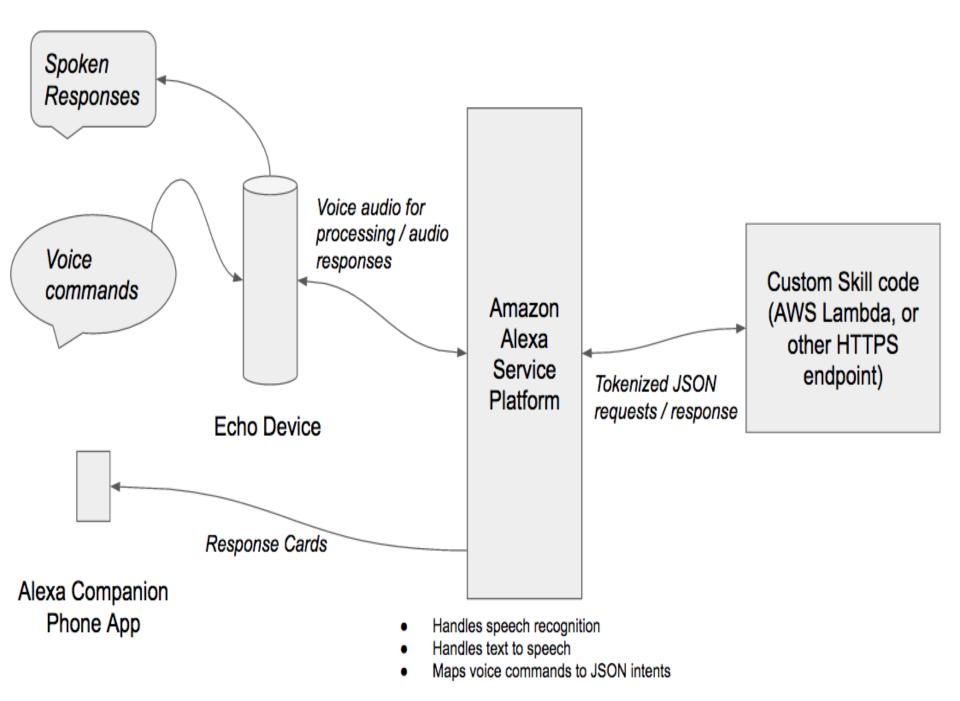






Impacts on City Halls

- Fewer human staff
- Reduction/elimination of many traditional jobs
- Creation of new job categories based on technology
- Difficult union negotiations ahead on restructuring
- Robots will be used more inside and outside city hall
 - Bots (Internet robots) will be commonly used as Virtual Assistants





M2M























...and speaking of money...

How are you going to finance all of the new demands on your town or city for advanced technologies?

EEEEKKKKU We've been hacked!

The Status quo for Governments is dead





"For most people and most businesses most of the time, local government is now the most important order of government."

New Infrastructure Definition:

- 1. Horizontal: (pipes, pavement...)
- 2. Technology: (electricity grid, fibre optical
- **3.** Creative: (what makes a city liveable)
- 4. MUSH: (Munis, Univ/Coll, Sch, Health)
- 5. FPT: (Fed, Prov, Terr investments that impact municipal prosperity)



1/3, 1/3, 1/3??











Municipal Asset Corporation:

- How to unlock the value of municipal assets
- Greater use of PPPs and private sector services
- Re-invest in needed infrastructure
- Re-think asset management
- New revenue tools, opportunities—and responsibilities!

New Municipal Revenues:

• On-Line Sales Tax Share of Provincial Sales Tax Share of Federal Income Tax More Gas Tax funding Greater share of Marijuana Tax Share of Carbon Tax... More local authority for taxing powers—and more local accountability for that authority.















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To order any of Gord's books: <u>www.municipalworld.com</u>